

RESOLUTION

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE _____ ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS _____ FOR THE _____ C _____ WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the _____ on behalf of the State of Ohio that:

Section 1. The _____ reasonably expects to receive a reimbursement for the _____ as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$_____.

Section 3. The Clerk of the _____ is hereby directed to file a copy of this Resolution with this _____ for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4. This _____ finds and determines that all formal actions of this _____ concerning and relating to the adoption of this Resolution were taken in an open meeting of this _____ and that all deliberations of this _____ and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Resolution adopted: _____, 20_____

The foregoing is a true and correct excerpt from the minutes of the meeting on _____, 20_____, of the _____ of _____ showing the adoption of the resolution hereinabove set forth.

Clerk, _____

Dated: _____, 20_____

SAMPLE RESOLUTION

(Input information where bolded or at a blank line)

A RESOLUTION DECLARING THE OFFICIAL INTENT AND REASONABLE EXPECTATION OF THE **(NAME OF LOCAL GOVERNMENT)** ON BEHALF OF THE STATE OF OHIO (THE BORROWER) TO REIMBURSE ITS **(NAME OF FUND)** FOR THE **(NAME OF OPWC FUNDED PROJECT)** (**OPWC PROJECT NUMBER C _____**) WITH THE PROCEEDS OF TAX EXEMPT DEBT OF THE STATE OF OHIO.

BE IT RESOLVED by the **(name of local government)** on behalf of the State of Ohio that:

Section 1. The **(name of local government)** reasonably expects to receive a reimbursement for the **(provide description of the project for which the expenditure is to be reimbursed)** as set forth in Appendix A of the Project Agreement with the proceeds of bonds to be issued by the State of Ohio.

Section 2. The maximum aggregate principal amount of bonds, other than for costs of issuance, expected to be issued by the State of Ohio for reimbursement to the local subdivision is \$_____.

Section 3. The Clerk of the **(name of local government)** is hereby directed to file a copy of this Resolution with this **(name of local government)** for the inspection and examination of all persons interested therein and to deliver a copy of this Resolution to the Ohio Public Works Commission.

Section 4. This **(name of local government)** finds and determines that all formal actions of this **(type of local government i.e. city, county, township)** concerning and relating to the adoption of this Resolution were taken in an open meeting of this **(name of local government)** and that all deliberations of this **(type of local government)** and any of its committees that resulted in those formal actions were in meetings open to the public, in compliance with all legal requirements.

Section 5. This Resolution shall be in full force and effect from and immediately upon its adoption.

Upon roll call on the adoption of the resolution, the vote was as follows:

Resolution adopted: _____, 20_____

The foregoing is a true and correct excerpt from the minutes of the meeting on _____, 20_____, of the **(name of local government)** of **(county the local government is in)** showing the adoption of the resolution hereinabove set forth.

Clerk, _____

Dated: _____, 20_____